

SEPTEMBER 2018

SERVICE CREDIT UNION  
600 N. ADAMS ST.  
GREEN BAY, WI 54301-5146

WWW.SERVICE-CU.COM

SCUOFFIC@NETNET.NET

(920) 433-1784

Kristy Kaye, Chairperson  
Patrick Campshure, President  
Nicole Fawcett, Asst. Mgr.  
Mary Sullivan, Member Service Rep.

Open Monday—Friday  
8:00am—4:00pm

## Inside this issue:

Holiday Closing	2
Mortgage Loans	2
Share Drafts & Debit Cards	2
Online banking/eStatements	2
Signature Loans	2
Holiday Account Disbursement	2



This credit union is federally insured by the NCUA.

NMLS #401514

Nicole Fawcett NMLS#—461419

Mary Sullivan NMLS#—461420

## Payroll deduction to direct deposit transition

In our last newsletter we mentioned that WEC is discontinuing the payroll deduction process in favor of direct deposit (ACH). Many have questioned why the change has to be made and what the difference is between the two.

The change is being made because payroll requires company and credit union intervention while employees can control direct deposits on their own.

With payroll deduction the company would send us one lump sum each pay date and we would distribute that among our members. Members indicated on a payroll card how their funds should be distributed.

Direct deposit is an electronic transaction for each individual. If you have more than one account we still have a form you sign to direct us as to how those funds should be allocated.

Many members have already taken the steps necessary to make the change. We will be contacting the remaining members within the next couple months to complete the transition before the end of the year.

If you want to enter the direct deposit before we contact you, you can go to WEC's Energy Source page and select **Employee Central**. Click on **My Profile** and select **Payroll information**. Click the **pencil** to edit and **Add** on the bottom left side of the screen. Scroll below your other direct deposits to the blank fields.

You will need your account number (found on your statement) and our routing number, which is **275977900**. You will create a **secondary direct deposit** account. Be sure to select **SAVINGS** (unless you have a checking account with us). Re-type the routing number (**275977900**) in the Bank name field and SCU should come up. Enter the **dollar amount** you wish to send to the credit union, including any loan payments or deposits to other savings. Lastly, you will need to contact Mary or Nicole to confirm the change so we can remove you from payroll deduction. If you do not contact us we will get duplicate deposits. We will also need to send you an allocation form to sign so we know how to split the funds.

Please have patience with the company and the credit union while this transition takes place. If you follow the directions it shouldn't take you more than a couple minutes to complete the process.

This transition will require a monthly statement so we are hoping that members will sign up for eStatements to help reduce printing and mailing costs.

Go to our website to enroll for online banking: <http://service-cu.com/pages/servicecuonline.html>

Or if you are already enrolled, login to your online banking and choose the Self Service tab to sign up for eStatements.

## 365 Day Share Certificate rate raised

We've raise the dividend rate on the 365 day share certificate to **1.80% APY**.

The annual percentage yield is accurate as of September 18, 2018.

A minimum balance of \$2,500.00 is required to open these accounts in addition to the purchase of a \$5.00 share in this credit union.

We may impose a penalty if you withdraw any of the funds before the maturity date. The penalty will equal 90 days dividend calculated on the entire account balance.

Make more on your savings by opening a share certificate today!

## Holiday Closing

---

Just a reminder that SCU will be closed the following dates:

- Thursday and Friday, November 22-23, 2018
- Monday, December 24th, 2018
- Tuesday, December 25th, 2018
- Closed 12-4pm on Monday, December 31st, 2018
- Tuesday, January 1st, 2019

## SCU offers mortgage loans

---

In addition to our home equity loans and lines of credit, we offer mortgage loans through our partner, AmeriCU. They are a mortgage lender exclusively for credit union members.

If you are purchasing a home or considering refinancing your current mortgage contact us today at (920) 433-1784 for more information.

## Share Drafts and Debit Cards

---

SCU is improving our debit card program to include chip enabled cards and real-time processing. This means your online balance will update as you use your card. It also means safer transactions when you use your debit card.

Don't have a share draft account with SCU? Here are reasons you should:

- There are **no monthly fees** associated with this account.
- The debit card can act as an ATM card as well, allowing you to withdraw cash from your checking or savings or to make transfers between your share draft (checking) account and savings at an ATM.
- No direct deposit required
- No minimum balance required (after \$100 to open)
- No per check charges
- Overdraft protection available (transfer from shares or line of credit)

Call our office today (920) 433-1784 to get more information about the benefits of a SCU share draft account!

## Online banking and eStatements

---

We encourage all members to enroll in ServiceCU Online, the free online banking service we offer. Once enrolled, members can sign up for eStatements. Visit [www.service-cu.com](http://www.service-cu.com) and click on the Online Banking links.

EStatements saves you the hassle of getting a paper statement that you will have to safe-keep or shred. As a member/owner of the credit union, it saves you money too by saving us the cost of printing and mailing the statements.

Enjoy the benefit of paperless statements—Sign up today!

## Signature Loans

---

Don't rely on credit cards to pay your holiday expenses—take advantage of our signature loan with rates as low as 9.99% APR. Members with a credit score of 680 or better are eligible for up to \$5000.

Loan processing is quick—usually same day or next. Call today for more information!

\*Payment for \$5000 loan for 36 month term at 9.99% APR is \$161.32/mo. Rates subject to change without notice. Membership eligibility required.

## Holiday Account Disbursement

---

Holiday account funds are available for you to spend! Most member's funds were transferred to their regular share account on September 30, 2018. Others should have received their check in the mail.

Automatic deposits will continue with the first paycheck in October. Contact us if you would like to make changes.

The maximum balance will increase to \$10,000 and there is still an early withdrawal fee of \$25 for each withdrawal before the 2019 disbursement date of September 30th. The interest rate has increased to .25% APY from .10% APY.

Don't have a holiday account? Call us today to set one up!