

JUNE 2020

SCU Membership

SERVICE CREDIT UNION
600 N. ADAMS ST.
GREEN BAY, WI 54301-5146

WWW.SERVICE-CU.COM

SCUOFFIC@NETNET.NET

(920) 433-1784

Kristy Kaye, Chairperson
Nicole Fawcett, President
Shannon Nelson, Asst. Mgr.
Mary Sullivan, Member Service Rep.

Open Monday–Friday
8:00am–4:00pm

When I think back to my first day at SCU (24 years ago!) I recall how amazed I was at the fact that WPS employees had such a great financial resource just for them. An employee can come to work in the morning and leave at the end of the day with a check to purchase a new vehicle! Making a loan payment right from your paycheck! How convenient is that?

Service Credit Union is exclusively for WEC/WPS employees and their immediate families.

I recently had an employee join after working for the company for over 20 years. He said he didn't know why he wasn't already a member, but a coworker had encouraged him to join and take advantage of our great loan rates. Our thanks go out to that coworker and those of you who spread the word to others. Since we are a "closed" credit union for just WEC/WPS employees we rely on word of mouth to grow our membership. Especially during times like this when many employees are working from home and cannot see our bulletin board ads or table tents.

Please spread the word to your WEC/WPS coworkers and/or your immediate family members. If we can grow, you will benefit as a member/owner of the credit union. We can continue to offer great rates on both loans and savings.

Thank you for your loyalty and your referrals. We greatly appreciate them both!

—Nicole



86th Annual Meeting

Our 86th Annual Meeting will be virtual on Tuesday, July 14th, 2020 at noon. The meeting will last about a half hour. Call in to join us.

Dial **(978) 990-5315** and use **712-228-6 #** for the access number.

Long distance charges may apply. "Attend" for a chance to win a \$25 Festival Foods gift card.

Statement Audit

Dear Member of Service Credit Union,

Your account is being verified by Peter Rasmussen, our Internal Auditor. Please check the information on your statement as of June 30, 2020 to make sure that your records agree with those of the Credit Union. (Any transactions after June 30, 2020 will be on your next statement.) Also, please make sure that all transactions were authorized or initiated by you.

If there is any problem with your account, please contact Peter Rasmussen directly at Audit ThreeSixty, PO Box 784, Onalaska, WI 54650.

Explain in writing what you perceive to be the problem. The auditor will investigate your complaint and will get back to you with a response to your question/problem.

On the other hand, if you have address corrections, information changes, or questions about rates, etc., please contact the Credit Union office.

DO NOT SEND PAYMENTS OR DEPOSITS TO THE AUDITOR.

Reporting any error in response to this verification request does not interfere with or satisfy the Billing Error Resolution procedures available under Regulation Z nor funds availability under Reg. CC.

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This credit union is federally insured by the NCUA.

NMLS #401514

Nicole Fawcett NMLS#—461419

Mary Sullivan NMLS#—461420

Savings Rates

If you don't have plans to spend your stimulus money you could open a share certificate.

182 day share certificate—1.00% APY

365 day share certificate—1.50% APY

Both require a \$2500 minimum deposit. 90 day penalty for early withdrawal.

Our **Holiday account** earns **.25% APY** with a maximum deposit of \$10,000.

We may impose a \$25.00 fee for early withdrawal from the Holiday account before October 1st, 2020. This fee could reduce the earnings on the account and affect the APY earned.

Funds are insured by the National Credit Union Association. Rates subject to change without notice.

Call us today for more information.

Sallie Mae Student Loans

Looking for financing to finish paying for tuition after your savings and student loans are depleted? Check out **The Smart Option Student Loan® for Service Credit Union by Sallie Mae®** for borrowers attending degree-granting institutions. Now you can pay for college the smart way with three great repayment options and competitive interest rates!

This loan is an ideal solution to help you pay for college expenses not covered by scholarships and federal loans.

To learn more or to apply, click on the link from our website: www.service-cu.com.

The Smart Option Student Loan features and benefits:

- Multiple in-school repayment options plus a choice of competitive fixed and variable interest rates provides even more flexibility
- No origination fees and no prepayment penalty
- Rewards and interest rate reductions available
- Applying with a creditworthy cosigner may help you qualify and/or receive a lower rate

*We are compensated for the referral of Smart Option Student Loan

Loan Rates and Terms



SCU is now offering rates as low as **4.49% APR** for an **84 month** term for collateral worth more than \$30,000.

Other terms offer loan rates as low as **2.99% APR**.

Call **920-433-1784** today to see if we can save you money by refinancing a loan you have at another financial institution.

If you are purchasing a vehicle we can process your loan same day or next.

We are still offering our unsecured loan special with rates as low as **5.99% APR**.

*Rates subject to change without notice. Actual auto loan rates determined by credit score. Auto loan terms determined by vehicle MSRP or NADA values. ^We will "Rate Match" up to a maximum of .75% below the current eligible rate with member providing proof of rate eligible elsewhere. Members wishing to refinance existing SCU loans must add at least \$1000 new money to get the rate or pay a \$50 refinance fee. \$85.38 per thousand per month for an 84 month term.

Online banking and eStatements

This wouldn't be a real newsletter without an article encouraging members to enroll in online banking and eStatements.

Online banking offers you access to your accounts 24/7. Once you enroll in eStatements you will have electronic access to your monthly statements as well.

It just takes a few moments to enroll at:

<http://service-cu.com/pages/servicecuonline.html>

Once you are enrolled in online banking you can sign up for eStatements through the Self Service tab.

RoadRunner emails block our notices so if you have a secondary email to use that would be best. Call for assistance—we'd be happy to help you!

During the pandemic we have incurred additional expenses to mail statements to members by US mail instead of company mail. Help us save money and reduce the amount of paperwork you have to shred.

Holiday closing

We will be closed on

Monday, September 7th, 2020

Enjoy your holiday with friends and family!