

SEPTEMBER 2020

SERVICE CREDIT UNION
600 N. ADAMS ST.
GREEN BAY, WI 54301-5146

WWW.SERVICE-CU.COM

SCUOFFIC@NETNET.NET

(920) 433-1784

Kristy Kaye, Chairperson
Nicole Fawcett, President
Shannon Nelson, Asst. Mgr.
Mary Sullivan, Member Service Rep.

Open Monday—Friday
8:00am—4:00pm

Moving on up...

Most of our members have already heard that WEC is closing the downtown Green Bay buildings and that means we have to move.

We are the last survivor of fifteen credit unions that started in Green Bay in the 1930's. The others have closed or merged with larger credit unions. We are fortunate that WEC sees the value we provide to their employees and have agreed to continue providing space to us. We will be moving to the Green Bay Service Center on Ashland Avenue. A date has not been set yet for the move.

The office will be accessible to retirees and non-employees. We encourage you to visit once we move in.

We would also like to encourage members to sign up for eStatements, since the majority of our statements will now need to be sent postal at a significant cost. Many credit unions charge for paper statements and we do not want to do that.

Enroll in online banking (for each account you have). Go to the Self Service tab and choose eStatements under the Additional Services tab.

Your participation enables us to keep loan rates low and savings rates high.

Please feel free to call our office if you need assistance with enrollment.

Auto Loan rates

Purchase or refinance your vehicles at rates as low as **2.49% APR*** for up to 60 months. Offered a better rate elsewhere? Call us to see if we can match it. ^

SCU is also offering great auto loan rates on new or used collateral with terms up to 84 months**!

Don't pay higher rates at another financial institution—take advantage of our low rate and the convenience of payroll deduction!

Contact us today for more information on how we can save you money!

*Rates subject to change without notice. Actual auto loan rates determined by credit score. Auto loan terms determined by vehicle MSRP or NADA values. ^We will "Rate Match" up to a maximum of .75% below the current eligible rate with member providing proof of rate eligible elsewhere. Members wishing to refinance existing SCU loans must add at least \$1000 new money to get the rate or pay a \$50 refinance fee. \$85.15 per \$1000 financed at 84 months; \$84.47 per \$1000 financed at 60 months.

Home Equity Lines of Credit (HELOC)

Do you have equity in your home? If so, do you have home improvement projects you would like to get done? Need a little extra money for education expenses? Do you have credit card debt at a higher rate?

You can do it all with a HELOC. Open a line of credit so funds are available when you need them at a better rate than your credit card.

Call Nicole or Mary today for more information.

Inside this issue:

Savings and Loan Rates	2
Sallie Mae	2
Online Banking	2
Holiday closing	2
Checking Accounts	2
Unsecured Loans	2



This credit union is federally insured by the NCUA.

NMLS #401514

Nicole Fawcett NMLS#—461419

Mary Sullivan NMLS#—461420

*3.25% variable Annual Percentage Rate ("APR") in effect as of 10/1/2020 for home equity lines of credit with 70% maximum combined loan to value (LTV) on homestead property (prime plus a margin of 0%). The index is the highest bank prime rate published in the FEDERAL RESERVE statistical release H.15(519) SELECTED INTEREST RATES as of the twenty-second day of the months of March, June, September and December. The APR is subject to change quarterly and will not exceed 18.00%. Minimum line to open the account is \$5,000.00. Maximum line is \$200,000.00. Subject to credit approval and property evaluation. Consult your tax advisor regarding deductibility of interest. Property, flood and/or title insurance, if applicable, are required. \$25.00 annual fee. Membership required. Five year draw period.

Holiday account Disbursement

Holiday account funds are available for you to spend! Most member's funds were transferred to their regular share account on September 30, 2020. Others should have received their check in the mail.

The rate for the new Holiday term will remain at .25% APY with a maximum deposit is \$10,000.

Automatic deposits will continue with the first paycheck in October. Contact us if you would like to make changes.

There is still an early withdrawal fee of \$25 for each withdrawal before the 2021 disbursement date of September 30th.

Don't have a holiday account? Call us today to set one up! Funds can be used for vacation, property taxes, or anything else. Just remember funds are tied up until 9/30/2021.

It's always a nice surprise to see how much builds up in the account by saving a few dollars each check!

Sallie Mae Student Loans

We've partnered with Sallie Mae® to offer loans created specifically for the needs of undergraduate and graduate students, and their parents. When scholarships, grants, and federal student loans aren't enough, these loans can help you get the money you need.

Get the money you need for school

- Multiple repayment options
- Competitive variable and fixed interest rates
- No origination fee and no prepayment penalty
- Borrow up to 100% of all your school-certified expenses for the entire year like tuition, fees, books, housing, meals, travel and even a laptop.
- Applying is easy

Consider a cosigner if you are a student borrower. Student borrowers who don't have a strong credit history may have a better chance of approval by adding a parent or other creditworthy person. Student borrowers may apply to release their cosigner from the loan after they graduate, make 12 on-time payments and meet certain credit requirements.

Visit our website at www.service-cu.com/pages.salliemae.html for more information and to apply.

*We are compensated for the referral of Smart Option Student Loan customers.

Low interest unsecured loans

SCU is still offering rates as low as **5.99% APR*** for an Unsecured loan with terms up to 36 months.

For only \$152.08 per month you can borrow up to \$5,000 for holiday or other expenses.

Pay school expenses, refinance a credit card balance, or finance a car for your child.

Call **920-433-1784** today to see if we can save you money.

Loans can be processed your loan same day or next.

*Annual percentage rate. Rates subject to change without notice. Actual rates determined by credit score. Loan amount may be reduced if member is using unsecured funds on another SCU loan.

Share Draft (Checking) Accounts

Unhappy with your current checking account at another financial institution?

SCU offers a no-frills checking account with no monthly fees.

Overdraft protection is available as a transfer from savings or a line of credit.

Debit/ATM cards are available as well.

Call today for more information!

Account ownership

Please take a moment to verify how your account is titled.

- Do you have a joint owner?
- Have you listed a beneficiary for the account if you own the account in your name only?
- Is the address listed on the statement correct?

Please contact our office for any changes required before tax statements are issued at the end of the year.

Holiday closings

Thursday and Friday— 11/26 and 11/27

Thursday and Friday — 12/24 and 12/25

Closing noon Thursday—12/31

Friday—1/1